# Abundant Solar Case Study in CNY

# SOLARBANK

Stock Symbol NASDAQ: SUUN Cboe CA: SUNN

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**ENERGY** 

ABUNDANT Solar Power Inc.



# Highlights

\$200M+

Project Financing Managed

#### **EXPERIENCED DEVELOPER**



**10+ years experience** in the Ontario, Nova Scotia, New York, and Maryland renewable energy markets

**Experts in** Engineering, Procurement & Construction **(EPC)** 

100+ solar projects permitted, constructed and operating to date

#### 100 MWp+ Projects

Built

Cash/ Investment

\$7.3M

#### **EXCELLENT MANAGEMENT**



An executive management team with **100+years of combined experience** in solar, clean and renewable technology, and **finance** 

**In-depth knowledge** of energy markets and off-take contracts

**PNC** 

**IGWp+** Development Pipeline

#### **ATTRACTIVE OPPORTUNITY**



**Project pipeline** with long-term site control and limited permitting and operating risk

**100% customer retention** since inception with **90% government contracts** and 10% C&I and municipal customers

#### 24/7/365 Control Center

**100+** Solar Plants Under Management

#### LEADING RE+ MARKETS



**Comprehensive understanding** of regulatory climate, incentive programs and surging customer demand for **Net-Zero** 

Access to low-cost development capital through U.S. and Canadian tax-advantage investment funds











**ZNSHINESOLAR** 

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10,000+

Homes

Powered







illorguard

Schneider









Seminole Financial Services, LLC

TRUE GREEN CAPITAL









While most of our competitors focus on single areas of the renewable energy value chain, **our expertise at every stage makes us highly competitive on cost and volume.** 

### Development

Grid Interconnection, AHJ Permitting, Environmental Approvals, Incentives & PILOT/Tax, Power Purchase Agreements

Engineering, Procurement, Construction, COD/PTO

**EPC** 

### Origination

Policy and Financial Analysis, and Site Control Financing

Equity, ITC & Debt, Construction Financing

P.3

### **0&M**

Operations & Maintenance, Subscriber Management, Asset Management

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## **Case Study – Municipal Landfill in Manlius, NY** From site plan to commercial operation





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### Case Study – Ground Mount

From site plan to commercial operation







# **Typical Project Timeline**

#### Development Term (typically 6-12 months)

- We handle interconnection, land studies & permitting
- We invest significant time/capital
- You are free to use your land during this period

#### Construction Term (typically 4-12 months)

Surveying, detailed engineering, procurement and construction

Operational Term (25-35 Years)

**\* Payment** per megawatt AC installed per year begins

Paid in quarterly intervals in advance

Payment increased each year

♦ 25-35-year term

Solar panels are removed at the end of the term (decommissioning)



### **Manlius Project Sustainability Benefits**

- The 4.3 MW-ac array will produce approx. 8,019 MWh of carbon-free electricity each year.
- According to the US EPA e-GRID database, each MWh of grid-supplied electricity in Upstate NY creates about 254 pounds of CO2e.
- The solar array will therefore displace nearly 1,018 tons of CO2e per year, equivalent to removing 201 passenger vehicles from the road each year according to the US EPA Greenhouse Gas Equivalency Calculator.
- Also equal to the total energy use of more than 500 typical Upstate NY homes or more than 35,000 lights switched to LEDs per year.
- Potential to earn community grants through NYSERDA



### **Economic Benefits**

- Annual lease payment to the town of Manlius.
- PILOT payments to County, Town and School District.
- Community Solar subscription with Town representing approx.10% cost savings across electricity bills.
- Community Solar subscriptions for local residents and businesses representing approx. 10% cost savings across electricity bills.
- Local construction jobs supported during the construction period.
- Local maintenance jobs supported during 25-year operational term.

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# Other Abundant Solar Projects in Upstate NY



Geddes, NY – 3 MW Array on private (Honeywell) landfill (CNYRDPB)



Portland, NY - 2.5 MW Array



Richmond (DG), NY – 5 MW Array



Union Springs, NY 0.25 MW Array (CNYRDPB)



Camillus, NY – 3 x 5 MW Arrays on the Honeywell Settling Basins (CNYRDPB)



Village of Cazenovia - 0.25 MW Array at water treatment plant (CNYRDPB)

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# **Projects Completed with CNYRDPB**

• Geddes Village of Cazenovia • Union Springs Manlius Camillus Settling Basins Cayuga County Skaneateles • Auburn • Elbridge

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### **Thank You**

We look forward to a successful project.



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T. 647.544.5734

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#### Contact

Matt McGregor

Senior Director US Business Development Email: matt.mcgregor@solarbankcorp.com Direct: 647 544 5734